

Date: June 15, 2016

Subject: Finance Committee Meeting Minutes  
Tuesday, June 14, 2016

To: Board of Directors

Finance Committee and  
From: Arthur G. Simonian, Executive Director

**Finance Committee  
June 14, 2016 Meeting Minutes**

The Finance Committee met Tuesday, June 14, 2016 at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Finance Committee meeting to order at 5:32 PM. In addition to the Chair, present were Committee Members – Dale Aldieri, Ed Kindelan and Tom Tokarz. Committee Member Tim Stewart was absent. There was a quorum. Also present were Executive Director – Art Simonian and Dick Thivierge and John Healey from William Blair.

**1) Investment Advisors**

**Mr. Aldieri moved, Mr. Sienna seconded, and the committee approved unanimously:**

**MOTION:** The Finance Committee recommends the Board of Directors authorize the Executive Director to hire William Blair Advisors as the District's Financial Consultant for a period of one year, for a sales charge fee not to exceed \$1.00 per bond when selling secondary market securities.

**2) Uniform Bids**

The Executive Director updated the Committee that all bids were rejected due to low response and qualification issues. CTDAS 11PSX0127 was utilized for selection of Aramark as our vendor for three years (FY 2016-2019).

**Adjournment:**

**Mr. Aldieri moved, Mr. Kindelan seconded, and the committee approved unanimously to adjourn at 6:31 PM.**